



**TIPCO ASPHALT PUBLIC COMPANY LIMITED**



Bor. Hor. 041/2017

16<sup>th</sup> October 2017

**Attention: President  
The Stock Exchange of Thailand**

**Subject: Capital increase of the Company’s subsidiary**

Tipco Asphalt Public Company Limited (“the Company”) would like to disclose that Pacific BITUMEN SHIPPING PTE. LTD. (“PBS”), 100% owned by the Company, had increased its paid up capital as follows

1. Transaction Date: 10 October 2017
2. Registered capital of PBS

	Paid up capital
Before capital increase	USD 10,000
After capital increase	USD 39,500

3. Shareholding structure

Shareholder	Before capital increase		After capital increase	
	No. of shares	%	No. of shares	%
the Company	10,000	100%	39,500	100%

4. Source of Funds : Internal cashflow
5. Objective of Investment : To provide additional funding for the Company’s operations



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The value of such transaction is not required to be disclosed under the Stock Exchange of Thailand's notification regarding Rules and Procedures and Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets ("The Notification: Re Acquisition & Disposal").

Please disseminate the above information to the investors.

Sincerely,

Chaiwat Srivalwat  
Managing Director